

SCANNED



# Winds of Paradise Financial Reports

February

2023

Submitted by Prestige Property Management

Approved by the Board of Directors: Peggy Penridge, Maggie Dokic, Lou Murren, Taryn Riley & Jonathan Pitt

## Winds of Paradise Owners Association, Inc.

## Balance Sheet

As of February 28, 2023

03/13/23

Accrual Basis

	Feb 28, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Reserve Account	
Sunrise Reserve	94,906.88
Total Reserve Account	94,906.88
Operating Account	
Sunrise Operating	40,966.81
Total Operating Account	40,966.81
Total Checking/Savings	135,873.69
Accounts Receivable	
Accounts Receivable	114,685.65
Total Accounts Receivable	114,685.65
Total Current Assets	250,559.34
<b>TOTAL ASSETS</b>	<b>250,559.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Reserves	
Reserve Funds	
R-Reserve Interest	713.14
R-Roofs	35,320.15
R-Pool-Resurfacing/Tile/D...	29,271.37
R-Pool - Fencing & Gates	5,552.08
R-Pavement - Sealcoat	2,733.35
R-Pavement - Asphalt Over...	2,220.21
R-Painting Reserve	14,717.88
R-Clubhouse Reserve	4,378.70
Total Reserve Funds	94,906.88
Total Reserves	94,906.88
Opening Balance Equity	228,819.63
Unrestricted Net Assets	-78,178.99
Net Income	5,011.82
Total Equity	250,559.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>250,559.34</b>

## Winds of Paradise Owners Association, Inc.

03/13/23

## Profit &amp; Loss

Accrual Basis

February 2023

	Feb 23
Ordinary Income/Expense	
Income	
Interest Income	8.66
Interest / Late Fee	50.47
HOA Dues	13,320.00
Total Income	13,379.13
Gross Profit	13,379.13
Expense	
Uncategorized Expenses	0.00
Insurance	
Building Insurance	6,224.49
Total Insurance	6,224.49
Reserve Contributions	
Reserve	1,217.00
Total Reserve Contributions	1,217.00
Grounds Maintenance	
Lawn Contract	1,638.25
Total Grounds Maintenance	1,638.25
Pool, Clubhouse & Amenities	
Pool Repairs & Maint	52.90
Pool	360.00
Total Pool, Clubhouse & Amenit...	412.90
Building Maintenance	
Cleaning Service	127.00
Total Building Maintenance	127.00
Administrative	
Janitorial and Office Supplies	90.02
Postage and Delivery	0.00
Licenses, Dues & Sub	0.00
Property Management Fees	750.00
Total Administrative	840.02
Utilities	
Water & Sewer	50.16
Electric	318.03
Total Utilities	368.19
Total Expense	10,827.85
Net Ordinary Income	2,551.28
Net Income	2,551.28