



Winds of Paradise Financial Reports December 2022

Submitted by Prestige Property Management

Approved by the Board of Directors: Peggy Penridge, Maggie Dokic, Lou Murren, Taryn Riley & Jonathan Pitt

Winds of Paradise Owners Association, Inc.
Profit & Loss
December 2022

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
Uncategorized Income	0.00
Interest Income	8.66
HOA Dues	12,950.00
Total Income	<u>12,958.66</u>
Gross Profit	12,958.66
Expense	
Uncategorized Expenses	0.00
Insurance	
Building Insurance	6,224.49
Total Insurance	6,224.49
Reserve Contributions	
Reserve	1,010.09
Total Reserve Contributions	1,010.09
Grounds Maintenance	
Lawn Contract	3,906.50
Total Grounds Maintenance	3,906.50
Pool, Clubhouse & Amenities	
Pool Repairs & Maint	0.00
Pool	335.00
Total Pool, Clubhouse & Amenit...	335.00
Building Maintenance	
Cleaning Service	127.00
Repairs and Maintenance	218.80
Total Building Maintenance	345.80
Administrative	
Janitorial and Office Supplies	42.90
Postage and Delivery	16.60
Licenses, Dues & Sub	0.00
Property Management Fees	750.00
Total Administrative	809.50
Utilities	
Water & Sewer	52.09
Electric	296.21
Total Utilities	348.30
Total Expense	<u>12,979.68</u>
Net Ordinary Income	<u>-21.02</u>
Net Income	<u><u>-21.02</u></u>

Winds of Paradise Owners Association, Inc.

Balance Sheet

As of December 31, 2022

01/16/23

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Reserve Account	
Sunrise Reserve	92,248.90
Total Reserve Account	92,248.90
Operating Account	
Sunrise Operating	34,372.81
Total Operating Account	34,372.81
Total Checking/Savings	126,621.71
Accounts Receivable	
Accounts Receivable	116,262.48
Total Accounts Receivable	116,262.48
Total Current Assets	242,884.19
TOTAL ASSETS	242,884.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52.09
Total Accounts Payable	52.09
Total Current Liabilities	52.09
Total Liabilities	52.09
Equity	
Reserves	
Reserve Funds	
R-Reserve Interest	489.16
R-Roofs	35,237.49
R-Pool-Resurfacing/Tile/D...	28,012.03
R-Pool - Fencing & Gates	5,456.08
R-Pavement - Sealcoat	2,677.31
R-Pavement - Asphalt Over...	2,174.21
R-Painting Reserve	13,903.88
R-Clubhouse Reserve	4,298.70
Total Reserve Funds	92,248.86
Total Reserves	92,248.86
Opening Balance Equity	228,819.63
Unrestricted Net Assets	-69,714.41
Net Income	-8,521.98
Total Equity	242,832.10
TOTAL LIABILITIES & EQUITY	242,884.19