

WINDS OF PARADISE
c/o: Prestige Property Management
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Meeting Minutes for the
Annual Meeting of the Membership
held
January 30, 2020

This Meeting was called to order by Peggy Penridge at 6:08 p.m.

A quorum was established with 25 members present either in person or by proxy.

Lou Murren motioned to waive the reading of the minutes from the Members Meeting held December 12, 2019. Lynn Matsey 2nd. All were in favor and the minutes were accepted as submitted.

Lori called for any last ballots to be returned and closed the floor for elections. Kathy Wicker and Diane Bonavita were selected to count the ballots.

Reports of Officers, Agents and Committees;

Peggy read a statement of accomplishments from 2019, attached.

Lynn Matsey wanted to thank Peggy for all the hard work she has done overseeing the day to day administrative items that are required.

There was general questions and answers regarding the ongoing legal matters of assessment collections. Peggy read a statement from the Associations' Attorney that the Board is still under a confidentiality clause and that any homeowner can go onto the Clerk of Courts website to read all the filings to date concerning the matter.

There was general discussion regarding maintenance projects that were to take place in 2020 and that the Association was approved for a loan in case the Board decided to go that route as a special assessment will have to be levied to have the stucco repair and painting (to list just a few) projects completed. This opened a discussion regarding reserves and a reminder that Winds of Paradise does not, nor have they for many years, fully fund the reserves to pay for these capital improvements.

Old Business: None

New Business:

Election Results and Announcement of the 2020 Board of Directors: Results are as follows:

Carlos Alvarez – 23 votes

Justin Cercone – 6 votes

Lynn Matsey – 25 votes

Louis Murren – 7 votes

Joshua Patapow – 13 votes

Peggy Penridge – 24 votes

As such, Carlos, Lynn, Louis, Joshua and Peggy shall serve as the 2020 Board of Directors.

Results of Vote to Waive Audit: With 17 members voting in favor of waving the financial reporting for FY 2019 and 6 against, this measure passed by majority vote.

Next Meeting Date: TBD

With no further Business to come before the Members, Peggy Penridge motioned to adjourn the meeting at 6:55 p.m.