Winds of Paradise Owners Association

c/o: Precision Property Management Solutions 137 S. Courtenay Parkway #592 Merritt Island, FL 32952

January 18, 2021

TO: All Homeowners FROM: Board of Directors/Management

Dear Homeowner:

This shall serve as your second notice for the Annual Meeting of the Membership of Winds of Paradise Owners Association. The purpose of this meeting is to count the votes to waive the annual audit.

5 owners submitted their Notice of Intent to Run for the Board, therefore, there will not be an election. Those Homeowners are as follows and will serve as your Board of Directors for 2021: Peggy Penridge, Lynn Matsey, Lou Murren, Joshua Patapow, and Carlos Alvarez

Additionally, as previously noticed, your Board of Directors met on December 17, 2020 and adopted the **2021 Budget setting your monthly dues at \$340.00**. A copy of the approved budget is enclosed with this notice package. I will be sending out statements in the latter part of January to keep you updated on your personal account status, as I am sure most of you have already sent in your January dues at the old amount. If that is the case, you can make up the difference with your February payment. If you have any questions regarding your budget, please do not hesitate to contact me.

Proxy Instructions:

Since there will not be an election, **the meeting will be held via Zoom, but it very important we receive your Proxy.** The **designated vote**r must sign at the bottom where indicated, as this proxy is to establish a quorum and to allow your vote to waive the annual audit.

Email me or drop off your vote at the Clubhouse mailbox or Mail the proxy with ample time to reach me before the deadline of 5 p.m., Thursday, January 28, 2021.

We are looking forward to a very productive New Year!

Best Regards,

Jacqueline Huelskamp Community Association Manager Precision Property Management Solutions

CC: Winds of Paradise Board of Directors

Enclosures

WINDS OF PARADISE OWNERS ASSOCIATION

c/o PRECISION PROPERTY MANAGEMENT SOLUTIONS, INC. 137 S. COURTENAY PARKWAY #592 MERRITT ISLAND, FL 32952

2021 Annual Meeting Notice Thursday, January 28, 2021 at 6:00 p.m. Via Zoom: Join Zoom Meeting via link below---

https://us02web.zoom.us/j/84480538162?pwd=S0duUTJIOEYxdG1vbUdJVncwL2QwUT09

Meeting ID: 844 8053 8162 Passcode: 783814

Agenda

- 1. Calling the roll and certifying of proxies
- 2. Proof of Notice of meeting or waiver of notice
- 3. Reading of minutes
- 4. Reports of officers
- 5. Reports of committees
- 6. Appointment of chairman of inspectors of election
- 7. Election of directors
- 8. Unfinished business
- 9. New business
 - Results of vote to waive audit

This Meeting shall be immediately followed by the Organizational Meeting of the 2021 Board of Directors. The agenda is as follows and no other such business shall be conducted.

Organizational Meeting

- 1. Call to order
- 2. Verify quorum
- 3. Nomination of officers
- 4. Announcement of officers
- 5. Adjournment

Any questions concerning these agenda should be directed to Jacqueline Huelskamp at 610-908-5284 or JackieH814@gmail.com.

WINDS OF PARADISE OWNERS ASSOCIATION, INC. GENERAL AND LIMITED PROXY

(For Quorum and use at the Annual Members' Meeting to be held on January 28, 2021)

INSTRUCTIONS: If you do not plan to be present for the meeting, please complete and return this proxy so that a quorum can be obtained. Fill in your home address and the name of the person you desire to vote on your behalf. Then sign and return this proxy by mail so it reaches the Association not later than the appointed time of the meeting.

I, the undersigned, owner of Address_____ in Winds of Paradise Owner's Association, Inc. and who resides at______, appoint the Vice President of the Association or _________, must be another Winds of Paradise homeowner) [NOTE: Failure to fill in a

name on the immediately preceding line will automatically result in the Vice President of the Association being appointed as your proxy] as my proxyholder to attend the Annual Meeting of the Winds of Paradise Owners Association, Inc., to be held on January 28, 2021, at 6:00 p.m. at the Winds of Paradise Clubhouse. The proxy holder named above has the authority to vote and act for me to the same extent that I would if personally present with power of substitution, except that my proxyholder's authority is limited as indicated below:

GENERAL POWERS

I hereby authorize and instruct my proxy to use his or her best judgment in the election of directors, and on all procedural matters which properly come before the meeting. This proxy may be used to establish a quorum.

LIMITED POWERS

I hereby instruct my proxyholder to vote in the following manner with respect to the waiving of the audit for 2020.

WAIVING AUDIT

1.) Should the audit of financial records by a certified public accountant be waived for the fiscal year 2020?

FOR

AGAINST

The undersigned ratifies and confirms any and all acts and things that the proxy may do or cause to be done in the premises, whether at the meeting referred to above or at any change, adjournment, or continuation of it, and revokes all prior proxies previously executed. This proxy must be received by the Association no later than the date and time for the meeting.

DESIGNATED VOTER MUST SIGN AND DATE PROXY HERE

DATED: _____

Date:

Owner Signature

Print Name

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate _____ to substitute for me in the proxy set forth above.

PROXY HOLDER

(This proxy shall not be valid for a period longer than 90 days after the date of the first meeting for which it was given.)

Proposed Operating Budget for WINDS OF PARADISE OWNERS ASSOCIATION (37 units)					
INCOME – HOA FEES	\$97,088.00	\$12,580.00	\$150,960.00	\$145,632.00	
OPERATING EXPENSES:					
Administrative Expenses:					
Appraisal (required every 3 years) Due 2022		\$0.00			
Reserve Study (required every 5 years) approx. Due		\$0.00			
License. Dues & Sub	\$326.25	\$25.00	\$300.00	\$300.00	
Bad Debt	\$0.00	\$833.33	\$10,000.00	\$10,000.00	
Property Management Fee	\$4,120.00	\$575.00	\$6,900.00	\$6,200.00	
Office Supplies	\$363.89	\$62.50	\$750.00	\$750.00	
Building Maintenance	\$000.00	\$02.00		\$100.00	
Janitorial Services	\$605.00	\$110.00	\$1,320.00	\$1,320.00	
Repairs and Maintenance	\$8,555.10	\$1,000.00	\$12,000.00	\$9,900.00	
Pest Control – Termite	\$1,999.00	\$166.67	\$2,000.00	\$2,000.00	
Pest Control – Exterior	\$152.00	\$41.67	\$500.00	\$500.00	
Grounds Maintenance	\$102.00	ψ+1.07	φ000.00	φ000.00	
Irrigation	\$604.05	\$125.00	\$1,500.00	\$1,500.00	
Landscaping, Shrubs & Mulch	\$1,465.59	\$416.67	\$5,000.00	\$5,000.00	
Contracted Lawn Service	\$12,000.00	\$1,675.00	\$20,100.00	\$18,000.00	
Insurance	\$12,000.00	ψ1,070.00	φ20,100.00	φ10,000.00	
Insurance - General	\$45,615.05	\$5,441.67	\$65,300.00	\$65,300.00	
Pool	\$40,010.00	ψ0,++1.07	φ00,000.00	φ00,000.00	
Pool	\$2,100.00	\$315.00	\$3,780.00	\$3,780.00	
Pool Repairs & Maintenance	\$176.40	\$125.00	\$1,500.00	\$1,500.00	
Professional Services	\$110.40	ψ120.00	φ1,000.00	ψ1,000.00	
Accounting	\$150.00	\$16.67	\$200.00	\$250.00	
Legal	\$800.00	\$595.83	\$7,150.00	\$7,500.00	
Utilities	\$000.00	φ000.00	φ1,100.00	φ1,000.00	
Electric	\$1,992.72	\$266.67	\$3,200.00	\$3,500.00	
Water and Sewer	\$411.54	\$58.33	\$700.00	\$700.00	
TOTAL WITHOUT RESERVES	<u>\$81,436.59</u>	<u>\$11,850.00</u>	<u>\$142,200.00</u>	<u>\$138,000.00</u>	
Reserves (For Est. Cost, Useful Life, etc - see Schedule of Rese	erves on Page 2)	* + • • = =	A	0 1 0 5 5 5	
Club House - Interior, Kitchen & Bathrooms		\$100.59	\$1,207.10	\$103.00	
Painting - Common & Residential		\$47.92	\$575.00	\$575.00	
Pavement - Asphalt Overlay		\$9.25	\$111.00	\$111.00	
Pavement - Sealcoat		\$124.83	\$1,498.00	\$15.00	
Pool - Pool Deck & Resurfacing		\$296.75	\$3,561.00	\$93.00	
Pool - Fencing & Gates		\$25.67	\$308.00	\$36.00	
Roofs - Cement Tile		\$125.00	\$1,500.00	\$6,687.00	
TOTAL RESERVES		\$730.01	\$8,760.10	\$7,620.00	
TOTAL MONTHLY/ANNUAL PER UNIT WITH RESERVES:	<u>\$340.00</u>	<u>\$12,580.01</u>	<u>\$150,960.10</u>	<u>\$145,620.00</u>	

WINDS OF PARADISE OWNERS ASSOCATION (37 units) 2021 SCHEDULE OF RESERVES FOR CAPITAL EXPENDITURES PARTIAL FUNDING

	ESTIM.LIFE			Estimated	ANNUAL	AMOUNT FOR
RESERVE	(YRS)	REPLACEMENT	REMAINING	31-Dec- 2020	RESERVE	PARTIAL
ITEM	WHEN NEW	COST	LIFE (YRS)	BALANCE	REQUIRED	(MONTHLY)
Club House -						
Interior, Kitchen,	25	\$23,642.00	10	\$1,571.00	\$1,207.10	\$100.59
Bathrooms & HVAC						
Painting -						
Common &	8	\$106,037.00	8	\$7,872.00	\$575.00	\$47.92
Residential						
Pavement -						
Asphalt Overlay	15	\$31,363.00	0	\$1,363.00	\$111.00	\$9.25
Pavement -						
Sealcoat	3	\$2,676.00	3	\$1,178.00	\$1,498.00	\$124.83
Pool -						
Resurfacing & Deck	25	\$26,217.00	1	\$22,683.00	\$3,561.00	\$296.75
Pool -						
Fencing & Gates	15	\$6,756.00	1	\$3,448.00	\$308.00	\$25.67
Roofs -						
Cement Tile	30	\$1,227,270.00	27	\$55,101.00	\$1,500.00	\$125.00

TOTAL

\$8,760.10 \$730.01